the Australian College of Mental Health Nurses inc.

Setting the standard through the pursuit of excellence in mental health nursing.

The Australian College of Mental Health Nurses is the pre-eminent and authoritative voice of the mental health nursing profession in Australia.

It provides leadership to, and advocacy for, mental health issues across the mental health sector and nursing, and sets national standards of practice in mental health nursing.

www.acmhn.org

Contents

Board of Directors’ Report ................................................................. 4
Chief Executive Officer’s Report ......................................................... 6
Accreditation Committee Report .......................................................... 8
The Credential for Practice Program ..................................................... 9
The International Journal of Mental Health Nursing ................................ 10
Consultation Liaison Special Interest Group ........................................ 11
Clinical Supervision Special Interest Group ........................................... 11
The 39th International Mental Health Nursing Conference ......................... 12
Conference Photos ........................................................................... 13
Financial Statements ......................................................................... 15
Committee Members’ Report ............................................................... 16
Statement by Members of the Committee ............................................. 17
Statement of Profit or Loss and Other Comprehensive Income .............. 17
Statement of Financial Position ........................................................ 18
Statement of Changes in Equity .......................................................... 18
Statement of Cash Flows .................................................................... 19
Notes to the Financial Statements ......................................................... 19
Independent Auditor’s Report ............................................................. 25

ANNUAL REPORT 2013-2014
The ACMHN Strategic Plan 2013-2015 continues to guide College business, growth and development, and we remain focused on our objectives. The Board has regular meetings across the year and I have many formal and informal conversations with the CEO to ensure smooth execution of the Board’s objectives. The Board is delighted with the realisation of many of its strategic goals over the last term. The College and its CEO continue to be held in high regard and the support between the Board, the CEO and College staff remains strong.

In the midst of these challenges, the College continues to achieve excellent outcomes. We have many formal and informal conversations with members. The Board has regular meetings across the year and I and we remain focussed on our objectives. The Board is generous in their support of our work and achievements of mental health nurses across the country. Such activities are critical to the commitment, and determination, of members to engage and participate in the professional development of themselves and others. There are many individuals and groups that warrant thanks. To Branches and Special Interest Groups, my thanks for your dedicated work in staging College activities locally. I warmly thank the Council and executive members who undertake these activities.

To the Accreditation, Credentialing, Finance and Audit Committees and the Editorial Board of the IJMHN, on behalf of the Board, I thank you for your time and expertise willingly given, your professionalism, and cooperation in undertaking the work of the College.

Penultimately, thank you to the Board. Both individually and together, they pay scrupulous attention to detail, are talented, resourceful and steadfast. On behalf of the Board, I thank them for their competence, proficiency, and cooperation in undertaking the work of the College. The President’s position is one of honour, good judgment and wisdom. The President’s role is one of leadership and engagement, and I remain ever learning. The Board is generous in their support of our work and achievements of mental health nurses across the country. Such activities are critical to the commitment, and determination, of members to engage and participate in the professional development of themselves and others.

Lastly, thank you to you - our members. It is the engagement of members that makes the College possible. We value their ideas, and they significantly input to the development of the College and I value their ongoing support. The year has been a gratifying and stimulating one.

With my sincere appreciation and gratitude, I thank the Board for the opportunity to serve the College and its members, and I remain ever learning. Thank you.

BY WENDY CROSS, PRESIDENT

The Board of Directors’ Report

The Nursing and Midwifery Office of Queensland has also funded a Specialist Nursing Credentialing Project, which aimed to produce a credentialing framework for mental health nurses. The College led the project and the existing framework and structure were used as a starting point in order to provide a framework for preparing and implementing a credential.

An important project is the development and implementation of a ‘National Framework for Postgraduate Studies in Mental Health Nursing’ to support mental health nurses in that state to enhance their knowledge and skills in mental health nursing as recommended in the workforce planning and policy requirements. This project was also funded through the Queensland Nursing and Midwifery Office.

The “Enhancing the patient journey: training nurses to integrate physical and mental health care” project continues to be rolled out. A number of e-learning modules to thousands of nurses, and we hope that the physical health of our consumers is viewed as the premium mental health nursing journal. Congratulations and best wishes for the future decades.

The “Making the patient journey: training nurses to integrate physical and mental health care” project continues to be rolled out. A number of e-learning modules to thousands of nurses, and we hope that the physical health of our consumers is viewed as the premium mental health nursing journal. Congratulations and best wishes for the future decades.

The ‘Making the patient journey: training nurses to integrate physical and mental health care” project continues to be rolled out. A number of e-learning modules to thousands of nurses, and we hope that the physical health of our consumers is viewed as the premium mental health nursing journal. Congratulations and best wishes for the future decades.
this project. We were thrilled to be invited to lead
the development of a Credential Framework building
on the world of the College of General Practice Nurses.Organisations.

Nursing Credential Project. This project was

The scan identified considerable variation in
how, in terms of development, how we can support people to integrate physical and mental
care. The wide range of perspectives and experiences we have heard;

Given the knowledge and expertise the College
has on a range of mental health issues, we are keen to participate and eagerly await the opportunity to

Given the knowledge and expertise the College
has on a range of mental health issues, we are keen to participate and eagerly await the opportunity to

This year we have endeavoured to

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!

What a year it was!
The Accreditation Committee

endorsement will be relevant to all high quality tiered system of endorsement. The first tier of endorsement process for coordinating the administrative aspects of the and to Fran Gray in the ACMHN National Office continued contribution to the assessment process, their commitment to the College through their Committee and a panel of Endorsement Assessors.

The assessment of endorsement applications is there were thirty-five applications received for In the period 1st July 2013 to 30th July 2014 of educational programs, events, activities and Accreditation Committee has focused primarily on financial year.

I am pleased to report on the activities of the Accreditation Committee for the 2013-2014 financial year. During the last twelve months, the work of the Accreditation Committee has focused primarily on the development and implementation of the framework and supporting accreditation structure.

One of the most significant developments during the financial year was the establishment of a new tier of endorsement. This tier of endorsement is designed to accommodate the needs of programs that do not meet the criteria for full endorsement but still demonstrate a commitment to the profession through their accreditation.

The Accreditation Committee has worked closely with the Education Committee to develop this new tier of endorsement, and I am pleased to report that it has been well received by applicants and stakeholders.

I am also pleased to report on the activities of the CPD and Training Assessment Committee. This committee has been active in the development and delivery of CPD and training programs, and I am pleased to report that it has been successful in achieving its goals.

In conclusion, I would like to express my gratitude to all members of the Accreditation Committee and the Education Committee for their hard work and dedication. Their efforts have been instrumental in the development and implementation of the accreditation program, and I look forward to continuing our work in the future.
The average of just under four months from submission to acceptance is laudable, with
many journals taking longer from submission to first decision. This figure is influenced
by a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings. A very successful year for IJMHN most notably evidenced by the 2013 ISI rankings
indicating a substantial increase in impact from 1,287 to 2.009 and now ranked number
10 in the ISI rankings.
The 39th International Mental Health Nursing Conference: Collaboration and Partnerships in Mental Health Nursing

Lee Collison, Local Committee Chair

The Western Australia Branch was privileged to host the ACMHN Conference in Perth in 2014. The theme of the Conference was “Collaboration and Partnerships in Mental Health Nursing” and delegates were invited to reflect on the changing practice domain and the importance of partnerships to the profession. They were challenged to consider the ways we can collaborate and work in partnership with consumers and carers, with national and international partners, and to foster improvements in mental health care. To work collaboratively across increasing areas of mental health care, including the prevention and early intervention of mental illness. Speakers and delegates were invited to consider the significance of collaboration and partnerships in their professional lives and in the positioning of the profession into the future.

The Conference was supported by a wide variety of fantastic keynote speakers including:

- Professor Pat Dudgeon – Mental Health Commissioner
- Pastor Keith Carmody – WA Police Chaplain
- Lt Col Cate McGregor – Author, journalist, thinker and political strategist
- Professor Dawn Freshwater – Professor of Mental Health & Pro-Vice Chancellor University of Leeds
- Professor Eimear Muir-Cochrane – Chair of Nursing (Mental Health) Flinders University
- Dr Frances Hughes – Chief Nursing & Midwifery Officer, QHealth.

I would like to thank the organising Committee and the local host: Ann-Marie Eagles, Ann-Beth Wilson, Sharon Cevolashi and Professor Colleen Stehr for their diligence and hard work in preparing and helping with the conference. I would also like to thank the staff of the Conference Office for their support. I would like to extend special thanks to Kim Ryan and the College staff for making the Conference a smooth and very successful event. Of course, I would also like to extend my thanks to the members of the scientific Committee.

Finally, I would like to thank everyone who bought tickets at the Conference, as we raised $1500.00 which will be used to support the Conference attendance of a nurse from the Asian Pacific region.

Pictured top to bottom: Dianne Wynaden and Raelene Costello being inducted as Fellows during the Oration and Investiture; Governor of Western Australia Malcolm McCusker AC CVO QC opening the Conference; Partnership in Wellbeing Award winners from the University of Wollongong; Mental Health Nurse of the Year Dianne Wynaden being presented her award by College President Wendy Cross; Sue Webster with the Mental Health Nurse Achievement Award; Noongar leader Dr Marion Kickett performs the Welcome to Country; Dawn Freshwater closes the Conference; the College booth stocked with goodies for delegates.
Financial Statements

ANNUAL REPORT 2013-2014

Financial Statements of the Australian College of Mental Health Nurses Incorporated ABN 75 492 837 566 for the year ended 30 June 2014

Financial Statements

Committee Members’ Report .................................................................................................................. 16
Statement by Members of the Committee .................................................................................................. 17
Statement of Profit or Loss and Other Comprehensive Income .................................................................. 17
Statement of Financial Position .................................................................................................................. 18
Statement of Changes in Equity .................................................................................................................. 18
Statement of Cash Flows ............................................................................................................................. 19
Notes to the Financial Statements .............................................................................................................. 19
Independent Auditor’s Report ....................................................................................................................... 25
Australian College of Mental Health Nurses Incorporated
ABN 75 492 837 566

COMMITTEE MEMBER’S REPORT
FOR THE YEAR ENDED 30 JUNE 2014

The committee members submit the financial statements of the association for the financial year ended 30 June 2014.

1. General information

Committee members
The names of committee members throughout the year and at the date of this report are:
Professor Wendy Cross    President
Mr Denis Blackford
Mr Lee Collison
Dr Terry Froggatt
Professor Margaret McAllister
Ms Debra Nizette
Ms Julie Sharrock
Mr Scott Trueman    Appointed: February 2014

Former committee members
Mr Peter Santangelo    Resigned: February 2014

Principal activities
The principal activities of the association during the financial year were to represent the interests of mental health nurses and to participate in policy development concerning the profession, health care delivery, promotion of mental health and prevention of mental illness and disability.

Significant changes
No significant change in the size or the nature of these activities occurred during the year.

Related-party transactions
During the financial year, there were no benefits received entitling to be viewed as a result of a contract between an officer, firm or body corporate and the association. No payments in respect of a previous year were made by any officer of the association during the financial year.

2. Operating results

The profit (loss) of the association for the financial year after providing for income tax amounted to $119,489 (2013: $ (166,231)).

Signed in accordance with a resolution of the Members of the Committee:

Committee member:
Professor Wendy Cross
Committee member:
Mr Scott Trueman
Dated: 22 September 2014

STATEMENT BY MEMBERS OF THE COMMITTEE
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the members the financial report as set out on pages 3 to 15:

1. Presents a true and fair view of the financial position of Australian College of Mental Health Nurses Incorporated as at 30 June 2014 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that Australian College of Mental Health Nurses Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member:
Professor Wendy Cross
Committee member:
Mr Scott Trueman
Dated: 22 September 2014

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$2,106,455</td>
<td>$2,004,343</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>$(45,490)</td>
<td>$(60,797)</td>
</tr>
<tr>
<td>Advertising and promotion</td>
<td>$(38,422)</td>
<td>$(37,246)</td>
</tr>
<tr>
<td>Auditors remuneration</td>
<td>$(7,280)</td>
<td>$(5,400)</td>
</tr>
<tr>
<td>Conference expenses</td>
<td>$(83,004)</td>
<td>$(66,336)</td>
</tr>
<tr>
<td>Consulting fees</td>
<td>$(60,214)</td>
<td>$(65,627)</td>
</tr>
<tr>
<td>Depreciation, amortisation and impairments</td>
<td>$(3,598)</td>
<td>$(13,115)</td>
</tr>
<tr>
<td>Employers benefit expense</td>
<td>$(91,390)</td>
<td>$(82,189)</td>
</tr>
<tr>
<td>Insurance</td>
<td>$(16,823)</td>
<td>$(14,726)</td>
</tr>
<tr>
<td>Legal expenses</td>
<td>$(17,371)</td>
<td>$(11,648)</td>
</tr>
<tr>
<td>Meeting expenses</td>
<td>$(22,000)</td>
<td>$(15,648)</td>
</tr>
<tr>
<td>Printing, postage and stationary</td>
<td>$(45,914)</td>
<td>$(46,216)</td>
</tr>
<tr>
<td>Publications and information resources</td>
<td>$(82,421)</td>
<td>$(74,426)</td>
</tr>
<tr>
<td>Rent expense</td>
<td>$(191,728)</td>
<td>$(168,393)</td>
</tr>
<tr>
<td>Telephone expenses</td>
<td>$(50,816)</td>
<td>$(34,968)</td>
</tr>
<tr>
<td>Travel expenses</td>
<td>$(133,529)</td>
<td>$(146,673)</td>
</tr>
<tr>
<td>Other grant expenses</td>
<td>$(130,417)</td>
<td>$(196,523)</td>
</tr>
<tr>
<td>Profit (loss) before income tax</td>
<td>$119,489</td>
<td>$(166,231)</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit (loss) for the year</td>
<td>$119,489</td>
<td>$(166,231)</td>
</tr>
</tbody>
</table>

Profit (loss) for the year before income tax | $119,489 | $(166,231) |

Total comprehensive income for the year | $119,489 | $(166,231) |
### STATEMENT OF FINANCIAL POSITION

**AS AT 30 JUNE 2014**

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>1,046,948</td>
<td>1,110,162</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>186,587</td>
<td>7,193</td>
</tr>
<tr>
<td>Other assets</td>
<td>95,564</td>
<td>76,905</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td>1,329,099</td>
<td>1,194,260</td>
</tr>
<tr>
<td><strong>NON-CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>11,203</td>
<td>11,193</td>
</tr>
<tr>
<td><strong>TOTAL NON-CURRENT ASSETS</strong></td>
<td>11,203</td>
<td>11,193</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>1,340,302</td>
<td>1,205,453</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>531,733</td>
<td>518,869</td>
</tr>
<tr>
<td>Short-term provisions</td>
<td>120,968</td>
<td>118,336</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td>652,701</td>
<td>637,205</td>
</tr>
<tr>
<td><strong>NON-CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long-term provisions</td>
<td>5,754</td>
<td>5,890</td>
</tr>
<tr>
<td><strong>TOTAL NON-CURRENT LIABILITIES</strong></td>
<td>5,754</td>
<td>5,890</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>658,455</td>
<td>643,095</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>681,847</td>
<td>562,358</td>
</tr>
</tbody>
</table>

### STATEMENT OF CHANGES IN EQUITY

**FOR THE YEAR ENDED 30 JUNE 2014**

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from customers</td>
<td>2,170,913</td>
<td>2,471,115</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(2,245,254)</td>
<td>(2,323,290)</td>
</tr>
<tr>
<td>Interest received</td>
<td>17,837</td>
<td>23,066</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities</strong></td>
<td>(56,504)</td>
<td>170,891</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>(6,710)</td>
<td>(6,998)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>(6,710)</td>
<td>(6,998)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net increase (decrease) in cash held</strong></td>
<td>(63,214)</td>
<td>163,893</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of financial year</td>
<td>1,110,162</td>
<td>946,269</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of financial year</strong></td>
<td>1,046,948</td>
<td>1,110,162</td>
</tr>
</tbody>
</table>

### STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 30 JUNE 2014**

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from customers</td>
<td>2,170,913</td>
<td>2,471,115</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(2,245,254)</td>
<td>(2,323,290)</td>
</tr>
<tr>
<td>Interest received</td>
<td>17,837</td>
<td>23,066</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities</strong></td>
<td>(56,504)</td>
<td>170,891</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>(6,710)</td>
<td>(6,998)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>(6,710)</td>
<td>(6,998)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net increase (decrease) in cash held</strong></td>
<td>(63,214)</td>
<td>163,893</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of financial year</td>
<td>1,110,162</td>
<td>946,269</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of financial year</strong></td>
<td>1,046,948</td>
<td>1,110,162</td>
</tr>
</tbody>
</table>

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2014**

1. **Summary of Significant Accounting Policies**

   a. **Basis of Preparation**

   The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1985 South Australia. The committee has determined that the not-for-profit association is not a reporting entity.

   The financial statements have been prepared on an accruals basis and have thus not been audited. They do not take into account changing Money values or, except where specifically stated, current valuations of non-current assets.

   The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

   b. **Cash and cash equivalents**

   Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

   c. **Property, Plant and Equipment**

   Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

   Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and impairment losses.

   In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

   Subsequent costs are included in the cost of the asset to which they apply. Costs that do not increase the future cash generating potential of the asset are recognised as expenses when incurred.

   Depreciation

   The depreciation rate of 10% is based on the estimated useful life of the asset. The depreciation rate may be subject to review in future years.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(b) Employee provisions

Employee provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the outflows required to settle the liability. Where it is not possible to estimate the recoverable amount of an individual asset, the provision estimates the recoverable amount of the group's assets.

(c) Reclassifications

On initial recognition of an asset or liability, or on a change in an association's accounting policies, or on a change in the application of an accounting policy, assets and liabilities are reclassified to a different class only if doing so is useful in providing reliable and relevant information. It is not permissible to reclassify a property, plant and equipment asset or liability from a cost model to an evaluation model and vice versa. Where an association receives a reclassification of an asset or liability, the recoverable amount is reclassified as appropriate.

(d) Impairment of assets

Where it is probable that an asset's recoverable amount is less than its carrying amount, indicating that an impairment has occurred, the carrying amount of the asset is reduced to its recoverable amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The group has determined that the carrying amount of the asset(s) exceeded its recoverable amount for the second of the reporting periods.

(e) Goodwill

Goodwill is not amortised but is instead reviewed for impairment at least annually, or more frequently where there is an indication that goodwill has been impaired. Where the recoverable amount of an indefinitely lived asset is lower than the carrying amount of the asset, an impairment loss is recognised for the amount by which the carrying amount of the asset exceeds the recoverable amount. Impairment losses relating to goodwill are not reversed to the extent that losses are not reversed.

(f) Employee provisions

Employee provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the outflows required to settle the liability. Where it is not possible to estimate the recoverable amount of an individual asset, the provision estimates the recoverable amount of the group's assets.

(g) Reclassifications

On initial recognition of an asset or liability, or on a change in an association's accounting policies, or on a change in the application of an accounting policy, assets and liabilities are reclassified to a different class only if doing so is useful in providing reliable and relevant information. It is not permissible to reclassify a property, plant and equipment asset or liability from a cost model to an evaluation model and vice versa. Where an association receives a reclassification of an asset or liability, the recoverable amount is reclassified as appropriate.

(h) Impairment of assets

Where it is probable that an asset's recoverable amount is less than its carrying amount, indicating that an impairment has occurred, the carrying amount of the asset is reduced to its recoverable amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The group has determined that the carrying amount of the asset(s) exceeded its recoverable amount for the second of the reporting periods.

(i) Goodwill

Goodwill is not amortised but is instead reviewed for impairment at least annually, or more frequently where there is an indication that goodwill has been impaired. Where the recoverable amount of an indefinitely lived asset is lower than the carrying amount of the asset, an impairment loss is recognised for the amount by which the carrying amount of the asset exceeds the recoverable amount. Impairment losses relating to goodwill are not reversed to the extent that losses are not reversed.

(j) Employee provisions

Employee provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the outflows required to settle the liability. Where it is not possible to estimate the recoverable amount of an individual asset, the provision estimates the recoverable amount of the group's assets.

(k) Reclassifications

On initial recognition of an asset or liability, or on a change in an association's accounting policies, or on a change in the application of an accounting policy, assets and liabilities are reclassified to a different class only if doing so is useful in providing reliable and relevant information. It is not permissible to reclassify a property, plant and equipment asset or liability from a cost model to an evaluation model and vice versa. Where an association receives a reclassification of an asset or liability, the recoverable amount is reclassified as appropriate.

(l) Impairment of assets

Where it is probable that an asset's recoverable amount is less than its carrying amount, indicating that an impairment has occurred, the carrying amount of the asset is reduced to its recoverable amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The group has determined that the carrying amount of the asset(s) exceeded its recoverable amount for the second of the reporting periods.

(m) Goodwill

Goodwill is not amortised but is instead reviewed for impairment at least annually, or more frequently where there is an indication that goodwill has been impaired. Where the recoverable amount of an indefinitely lived asset is lower than the carrying amount of the asset, an impairment loss is recognised for the amount by which the carrying amount of the asset exceeds the recoverable amount. Impairment losses relating to goodwill are not reversed to the extent that losses are not reversed.

(n) Employee provisions

Employee provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the outflows required to settle the liability. Where it is not possible to estimate the recoverable amount of an individual asset, the provision estimates the recoverable amount of the group's assets.

(o) Reclassifications

On initial recognition of an asset or liability, or on a change in an association's accounting policies, or on a change in the application of an accounting policy, assets and liabilities are reclassified to a different class only if doing so is useful in providing reliable and relevant information. It is not permissible to reclassify a property, plant and equipment asset or liability from a cost model to an evaluation model and vice versa. Where an association receives a reclassification of an asset or liability, the recoverable amount is reclassified as appropriate.

(p) Impairment of assets

Where it is probable that an asset's recoverable amount is less than its carrying amount, indicating that an impairment has occurred, the carrying amount of the asset is reduced to its recoverable amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The group has determined that the carrying amount of the asset(s) exceeded its recoverable amount for the second of the reporting periods.

(q) Goodwill

Goodwill is not amortised but is instead reviewed for impairment at least annually, or more frequently where there is an indication that goodwill has been impaired. Where the recoverable amount of an indefinitely lived asset is lower than the carrying amount of the asset, an impairment loss is recognised for the amount by which the carrying amount of the asset exceeds the recoverable amount. Impairment losses relating to goodwill are not reversed to the extent that losses are not reversed.

2 Current and deferred income tax expense (income)

Deferred current income tax expense (income) is calculated as the temporary difference between the group's taxable income and its accounting profit for the year. Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as the tax effect of any changes to tax laws, rates or assessment periods. Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled.

(1) Income Tax (continued)

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as the tax effect of any changes to tax laws, rates or assessment periods. Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled.

Receivables and payables are stated inclusive of the amount of goods and services tax (GST). The net amount GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that the deferred tax asset will be realised. Deferred tax assets and liabilities are recognised only if an association will have a legal obligation to settle or receive settlements of the underlying temporary differences and unused tax losses. The deferred tax asset and deferred tax liability are included in the tax liability or tax refund authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous settlement of the related asset and liability will result in no or a negligible income tax cost. In such cases, the deferred tax asset or deferred tax liability is included with other assets or liabilities.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled. Deferred tax assets for potential future capital gains on non-current assets are not recognised.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that the deferred tax asset will be realised. Deferred tax assets and liabilities are recognised only if an association will have a legal obligation to settle or receive settlements of the underlying temporary differences and unused tax losses. The deferred tax asset and deferred tax liability are included in the tax liability or tax refund authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous settlement of the related asset and liability will result in no or a negligible income tax cost. In such cases, the deferred tax asset or deferred tax liability is included with other assets or liabilities.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled. Deferred tax assets for potential future capital gains on non-current assets are not recognised.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that the deferred tax asset will be realised. Deferred tax assets and liabilities are recognised only if an association will have a legal obligation to settle or receive settlements of the underlying temporary differences and unused tax losses. The deferred tax asset and deferred tax liability are included in the tax liability or tax refund authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous settlement of the related asset and liability will result in no or a negligible income tax cost. In such cases, the deferred tax asset or deferred tax liability is included with other assets or liabilities.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled. Deferred tax assets for potential future capital gains on non-current assets are not recognised.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that the deferred tax asset will be realised. Deferred tax assets and liabilities are recognised only if an association will have a legal obligation to settle or receive settlements of the underlying temporary differences and unused tax losses. The deferred tax asset and deferred tax liability are included in the tax liability or tax refund authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous settlement of the related asset and liability will result in no or a negligible income tax cost. In such cases, the deferred tax asset or deferred tax liability is included with other assets or liabilities.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled. Deferred tax assets for potential future capital gains on non-current assets are not recognised.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2014

5 Property, plant and equipment

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office equipment</td>
<td>$67,901</td>
<td>$61,191</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>$36,048</td>
<td>$30,986</td>
</tr>
<tr>
<td>Total property, plant and equipment</td>
<td>$31,853</td>
<td>$30,205</td>
</tr>
</tbody>
</table>

(a) Movements in carrying amounts of property, plant and equipment

Reconciliation of the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

<table>
<thead>
<tr>
<th>Office equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year ended 30 June 2014</td>
<td>$11,203</td>
</tr>
<tr>
<td>Balance at the beginning of year</td>
<td>$11,193</td>
</tr>
<tr>
<td>Additions</td>
<td>$6,710</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>($6,700)</td>
</tr>
<tr>
<td>Balance at the end of the year</td>
<td>$11,203</td>
</tr>
</tbody>
</table>

6 Trade and other payables

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsecured liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade payables</td>
<td>$118,707</td>
<td>$106,616</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>$21,145</td>
<td>$23,639</td>
</tr>
<tr>
<td>Deferred income</td>
<td>$91,411</td>
<td>$121,244</td>
</tr>
<tr>
<td>Total</td>
<td>$231,263</td>
<td>$251,499</td>
</tr>
</tbody>
</table>

7 Provisions

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual leave entitlements</td>
<td>$100,120</td>
<td>$90,016</td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$18,948</td>
<td>$17,220</td>
</tr>
<tr>
<td>Total</td>
<td>$119,068</td>
<td>$107,236</td>
</tr>
<tr>
<td>NON-CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$5,754</td>
<td>$5,890</td>
</tr>
<tr>
<td>Total</td>
<td>$124,822</td>
<td>$113,126</td>
</tr>
</tbody>
</table>

7 Provisions (continued)

Provisions summary table

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual leave entitlements</td>
<td>$100,120</td>
<td>$90,016</td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$18,948</td>
<td>$17,220</td>
</tr>
<tr>
<td>Total</td>
<td>$119,068</td>
<td>$107,236</td>
</tr>
<tr>
<td>NON-CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$5,754</td>
<td>$5,890</td>
</tr>
<tr>
<td>Total</td>
<td>$124,822</td>
<td>$113,126</td>
</tr>
</tbody>
</table>

Employee Provisions

Employee provisions represent amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amount accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the association does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

8 Revenue and Other Income

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual leave entitlements</td>
<td>$182,120</td>
<td>$106,614</td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$24,602</td>
<td>$16,059</td>
</tr>
<tr>
<td>Total</td>
<td>$206,722</td>
<td>$122,673</td>
</tr>
</tbody>
</table>

8 Revenue and Other Income (continued)

Analysis of total provisions

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual leave entitlements</td>
<td>$100,120</td>
<td>$90,016</td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$18,948</td>
<td>$17,220</td>
</tr>
<tr>
<td>Total</td>
<td>$119,068</td>
<td>$107,236</td>
</tr>
<tr>
<td>NON-CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long service leave entitlements</td>
<td>$5,754</td>
<td>$5,890</td>
</tr>
<tr>
<td>Total</td>
<td>$124,822</td>
<td>$113,126</td>
</tr>
</tbody>
</table>

9 Cash Flow Information

(a) Reconciliation of cash

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,506,829</td>
<td>$2,452,015</td>
</tr>
</tbody>
</table>

9 Cash Flow Information (continued)

(b) Accounting policies

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,506,829</td>
<td>$2,452,015</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Interest received</td>
<td>$17,075</td>
<td>$23,456</td>
</tr>
<tr>
<td>2. Interest paid</td>
<td>($17,837)</td>
<td>($23,066)</td>
</tr>
<tr>
<td>3. Net interest paid</td>
<td>($802)</td>
<td>($411)</td>
</tr>
<tr>
<td>4. Net cash outflow from operating activities</td>
<td>($531,722)</td>
<td>($518,869)</td>
</tr>
<tr>
<td>5. Net cash inflow from investing activities</td>
<td>$2,046,107</td>
<td>$2,028,949</td>
</tr>
<tr>
<td>6. Net cash outflow from financing activities</td>
<td>($5,890)</td>
<td>($718,212)</td>
</tr>
<tr>
<td>7. Net cash flow</td>
<td>$2,452,015</td>
<td>$1,900,090</td>
</tr>
<tr>
<td>8. Cash at the beginning of the year</td>
<td>$1,110,162</td>
<td>$991,170</td>
</tr>
<tr>
<td>9. Cash at the end of the year</td>
<td>$2,506,829</td>
<td>$2,452,015</td>
</tr>
</tbody>
</table>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2014

# ANNUAL REPORT OF THE ACMHN 2013-14
9 Cash Flow Information (continued)

(b) Reconciliation of Cash Flow from Operations with Profit (loss) after Income Tax

\[
\begin{align*}
\text{Profit (loss) for the year} & \quad 119,489 \\
\text{Amount utilised} & \quad (14,342) \\
\text{Non-cash flows in profit (loss):} & \\
\text{Increase/(decrease) in deferred income} & \quad 74,218 \\
\text{Increase/(decrease) in prepayments} & \quad (18,659) \\
\text{Increase/(decrease) in accrued expenses} & \quad (323) \\
\text{Increase/(decrease) in provisions} & \quad 2,496 \\
\text{Cash flow from operations} & \quad 170,891 \\
\end{align*}
\]

9.1 Association Details

The Association is a non-profit entity. It continues to operate for its purposes as set out in its constitution. The committee members are responsible for the preparation of the financial report and have determined that the basis of accounting described in Note 1 is appropriate for the preparation of the Association's financial report for the year then ended. The committee members also believe that the Association's internal control allows the committee members to determine whether the financial report is free from material misstatement, whether due to fraud or error. The financial report is prepared in accordance with Australian Accounting Standards and Association Incorporation Act 1985 South Australia, which requires the Association to prepare financial statements for the year then ended in accordance with Australian Accounting Standards and Association Incorporation Act 1985 South Australia. As a result, the financial report may not be suitable for another purpose.
Images Index

Cover image: Gallery of Modern Art, China Exhibition
© Brisbane Marketing
Photographer: Unknown

Page 6: Exterior of MoVida Next Door, Hosier Lane
© Tourism Victoria
Photographer: Mark Chew

Page 8: Sculpture on Queen Street
© Brisbane Marketing
Photographer: Unknown

Page 13: Didgeridoos with Aboriginal designs
© Zelg
Photographer: Unknown

Page 14: Images of Perth
© Tourism Western Australia
Photographer: Unknown

Page 31: Turkish Ceramics
© Phooey
Photographer: Unknown

Back cover: Abstract, blue painted background texture
© Eirley
Photographer: Alf Ertsland